

Israeli Chief Scientist Approves Inclusion and Funding of SOLIGHT Ltd. Within the A.T.I Business Incubator

Press Release

Haifa, Israel, June 18th, 2014 – SOLIGHT Ltd., a company developing solar lighting systems for buildings utilizing an optimal stationary receptor, has been approved by the Israeli Chief Scientist to be included as a part of the A.T.I business incubator, within the Horizon Green Tech Ventures Project. The inclusion involves NIS 2M in funding from the Chief Scientist's grant.

SOLIGHT Ltd. a portfolio company of Gefen Biomed Ventures, developing and manufacturing unique systems for solar lighting fixtures. SOLIGHT's innovative product utilizes full spectrum, natural sunlight for daytime lighting of interior spaces, resulting in extreme cost reductions of electricity expenditures, and multiple benefits of natural lighting. The company's inclusion within the A.T.I business incubator has been decided until December of 2015, and has been subjected to a number of standard terms and conditions, including executive order 8.3 and compliance with the Israeli Regulation for Encouraging Research and Development within the Industry.

"This is an impressive moment in the life of a company such as SOLIGHT Ltd.", says SOLIGHT's director Mr. Dror Becker. "We intend for the company to fully harness its creativity and ingenuity to assume its place as the prominent supplier of solar based lighting products world-wide", he adds.

"As an incubated company, SOLIGHT will also be able to take advantage of extra support, coaching and mentoring, here at our incubator," said Amir Hasidim, CEO of Gefen Biomed Ventures. "Our partnership with Alstom and Rotem Industries – Horizon GreenTech Venture, as well as the OCS programming and support makes A.T.I. a prime ecosystem for companies like SOLIGHT. We're proud to support their team and others in our incubator as they strive to improve the world around them through innovative technology and hard work."

The conditions and requirements placed upon SOLIGHT are expected to be met throughout the following year. "We are continuing our research and believe that with the backing and support of A.T.I, we can fulfill the goals we first set out to achieve", said Yael Becker Rotman, director of SOLIGHT. "This is a vote of confidence we intend to justify. SOLIGHT Ltd. has many more successes awaiting it in the future", she added.

About the Company

SOLIGHT Ltd. is the developer of unique optimized static solar lighting system for residential buildings, industrial structures, office spaces and more. It is the innovator of a novel optimal stationary collector, which is intended to utilize natural sunlight eventually supplying most of the daytime lighting needs. It has secured the Israeli Chief Scientist funding through

inclusion within the A.T.I business incubator, as part of the Horizon Green Tech Ventures Project.

